

The Paristamen CIO

Standing beside charities with small grants to make a big difference

The Paristamen CIO

Registered charity in England & Wales number 1155665

Registered charity Scotland number SC048961



ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDING 31 MARCH 2019

Fifth year of The Paristamen CIO

(34th year since the founding of Paristamen)

THE PARISTAMEN CIO

TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2019

Administrative Details

Name of charity:	The Paristamen CIO
Registered charity number (E&W):	1155665
Registered charity number (Scotland):	SC048961
Charitable objects:	<p>The objects of the CIO are:</p> <ol style="list-style-type: none">(1) the advancement of the Christian faith; and(2) to further such other purposes which may be charitable according to the law of England and Wales which are not inconsistent with (1). <p>The objects are subject to a provision that the property of the CIO can only be applied for purposes which are also charitable in Scottish and Northern Irish charity law.</p>
Legal form:	Charitable Incorporated Organisation (established under the Charities Act 2011 – Foundation CIO where the members are the same persons as the charity trustees)
Governing Document:	CIO Constitution as at date of incorporation: 6 February 2014
Charity Trustees:	<p>Prof Gareth G Morgan (Chair) Mrs Sharon L Morgan (Administrative Trustee) Mr Peter Gorbert</p> <p>(There were no changes of trustees between the start of the year and the date of approval of this report and accounts.)</p>
Operational Address:	<p>The Paristamen CIO 10 Kings Court, Dunbar, Scotland EH42 1ZG Tel: 01368 864582</p> <p>Note: All grant applications even from organisations in Yorkshire should be sent to the Dunbar address as above.</p>
Principal Office under Charities Act 2011:	The Paristamen CIO. 41 Tedder Road, York, YO24 3JD
E-mail:	admin@paristamen.org.uk
Website:	www.paristamen.org.uk
Principal Activity of Charity:	Grant-making
Bankers/Investment Providers:	<p>National Westminster Bank plc</p> <p>Cambridge & Counties Bank Ltd</p>
Independent Examiner:	<p>Anne Knox FCIE Community Accountancy Scotland CIC Jubilee House, Forthside Way, Stirling FK8 1QZ</p>

Basis of Report

This is the first Annual Report and Accounts prepared by The Paristamen CIO since the charity became registered in Scotland (from January 2019) in addition to its existing registration as a CIO in England & Wales.

Accordingly, this report (and the accompanying accounts) are prepared to comply with both English and Scottish charity law – in particular it follows the annual report requirements of the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees have also taken account of requirements for the Trustees Report in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015 FRS102). See note 1(a) in the accounts for further details.

The Trustees have taken advantage of the provisions in the Regulations and SORP to omit certain information from the Trustees Report which is only required for larger charities.

Vision and Strapline

Since 2010 the Trustees have adopted a "strapline" in an attempt to summarise the Paristamen vision and make it easier for applicants to consider whether it is appropriate to apply to us – more recently we had added a geographical focus:

Standing alongside charities (mainly in Yorkshire and in Scotland) with small grants to make a big difference

The term "standing alongside" derives from the Greek word Παριστάμεν – Paristamen (Greek: we stand beside) and the strapline seeks to stress that we mainly offer small grants, and that recipients must be charitable organisations. We hope our grants will make a significant difference to their work (but it is the recipients' normal work we want to support – in most cases we do not expect that our grants will be restricted to specific projects).

Organisation

All major decisions including awards of grants are taken by the three Trustees collectively, with day to day administration handled on a voluntary basis by Sharon Morgan who acts as Administrative Trustee. Detailed negotiations with recipients of intermediate and large grants are generally delegated to Gareth Morgan as Chair of Trustees. The charity has no paid staff.

All decisions on grants and other issues are taken at Trustees meetings - normally now on a pattern of three meetings per year (June, October, and February). Between formal meetings, the Trustees undertake further liaison by email.

The charity has had some presence in Scotland since 2016, but operational base of the charity moved from York to Dunbar, East Lothian from December 2018. As required for a CIO registered under the Charities Act 2011, the charity retains a principal office in England, but all day to day operations including grant-making are now handled from Dunbar.

Income, Legacy Fund and Grant Commitments

Much of the work of The Paristamen CIO is funded by donations received during the course of each year, on which tax is reclaimed under gift aid.

However, the work of the charity was transformed in 2014/15 when we received legacy income of just over £170,000 (including an additional family donation administered on the same basis as the legacy).

Although the legacy was left to Paristamen on an unrestricted basis, the Trustees decided that the legacy should be used over a period of around five years (see below) and to facilitate this it was agreed to establish a designated "Legacy Fund" in the accounts.

However, whilst the Trustees have agreed to use the legacy over several years, the Legacy Fund is not an endowment, nor is it restricted, and it will be fully spent in a few years – it is separated from the General Fund purely as a designated fund to assist the Trustees in tracking its use. See the Accounts for further details. The charity therefore has no restricted or endowment funds, and all of the charity's work is undertaken from unrestricted funds.

All grants are normally thus made on a one-off basis without long term commitments.

Grant-Making Policy and Practice: Public Benefit

In total during the year there were five grant-making programmes as set out below.

It is by making these grants – all of which are to support other charities – that The Paristamen CIO meets the public benefit requirement set out in the Charities Act 2011 and the requirement to operate for public benefit as set out in the Charities and Trustee Investment (Scotland) Act 2005.

The Trustees confirm that they have considered the Charity Commission's Guidance on the Public Benefit Requirement in planning the work of the charity.

The ultimate beneficiaries of the charity's work are not the charities to which we give grants but the beneficiaries which they support. Because of the breadth of our objects, the ultimate beneficiaries can be very varied - they include:

- (a) people who benefit from access to advice, training or education as a result of our educational grants
- (b) people who hear about the Christian faith, or who are nurtured and supported in their faith, as a result of our grants in that area
- (c) people who are in poverty or disadvantage who benefit from the additional work that results from grants we make to charities working in disadvantaged communities
- (d) similar benefits can arise when we make grants which fall under other charitable purposes.

The Trustees are consciously considering who will benefit when taking decisions on the award of grants.

BROADER ISSUES IN CURRENT GRANT-MAKING

Most grants are made on an unrestricted basis – except for the Large grants programme in which grant applications are invited for very specific projects – and in some cases the same applies to Intermediate grants. In terms of other grant-making we may occasionally support specific projects but, in general, where we are happy with the organisation's work, we do not want to force applicants to set up restricted funds for the modest amounts we can usually offer.

The following policies on the size of grants are now in operation:

- The Responsive programme will now generally give grants of £500 with an expectation of making around 12 grants in total.
- The Planned programme will generally support 10 grants of £500 per year.

GEOGRAPHICAL FOCUS: YORKSHIRE AND SCOTLAND

The Trustees have made a policy to focus on (a) Yorkshire and (b) Scotland, as the main focus for Responsive Grants and Intermediate Grants. Since summer 2016, two of the Trustees have a considerable presence in southern Scotland. (However, Planned Grants and Large grants may be considered to charities anywhere in the UK.)

OVERVIEW OF GRANT-MAKING PROGRAMMES

(1) Planned Grant-Making

This programme provides for support to organisations which the Trustees have decided, as a matter of policy, to support on a long term basis - without requiring applications from the organisations concerned (apart from receipt of their Annual Report and Accounts). The recipients are reviewed annually when budgets are set for the following year.

The Trustees have agreed to make 10 Planned grants per year, selecting one leading charity in each of the following fields:

- Human rights
- Medical
- Christian Mission UK
- Christian Mission International
- General Overseas Development
- Christian Overseas Development
- Housing & Homelessness
- Counselling
- Prisoners
- Refugees and Asylum Seekers.

Each year the list of fields is reviewed and the specific recipient charities within each field are also considered. In the 2018/19 review the categories were reconsidered but no changes were made.

By the nature of this fund, it is not possible to consider new applications, although over the years there have been cases where an organisation which was initially supported through a Responsive grant (see below) has been allocated to the Planned grant-making programme for ongoing support. All Planned grants are now awarded annually at the October Trustees meetings.

(2) Responsive Grant-Making

This is the main Paristamen grant-making programme - it allows for grant-making in response to new causes or organisations that make contact with the Paristamen CIO each year.

The Trustees' criteria in relation to new grant applications for Responsive Grants are now as follows:

- We only make grants to organisations, not to individuals, and we do not support individual student placements/projects/courses/overseas visits of any kind.
- Organisations must be UK charities (but we are happy to consider charities excepted or exempt from registration).
- Grants from this fund are only made to small and medium charities - which we now define as those not over £1M income. We believe the level of grants we can offer - no more than a few hundred pounds - are more likely to make a contribution to smaller charities. (This limit applies to the charity as a whole, so local organisations which are constituted as charities in their own right will generally be eligible, but local branches of national charities will not be considered under this programme if the total income of the national organisation is over £1M.)
- In the case of locally-based charities (including churches) our support is strictly limited to organisations based in *either* Yorkshire *or* Scotland.
- We are happy to receive applications from national organisations outside Yorkshire and Scotland, but only if the work is genuinely serving most of the country. However, this is subject to the limit of £1M total income, so support to national organisations is intended for charities working in specialist areas which are not yet able to generate a large income.
- Although we are very interested in overseas development, we contribute significant amounts to this via the Planned Grant Making programme - so applications in the field of overseas development are not normally considered in the Responsive programme.

- We do not currently support organisations or projects where the main object is: the advancement of arts, environmental improvement, sport, animal welfare or support of the armed forces, although these restrictions will be reviewed in coming year.
- We do not support appeals to provide special trips or prizes to children or adults (although we are happy to consider residential activities in the UK with a clear educational or therapeutic benefit).
- We do not support building appeals from this fund - this is simply because we feel the sort of small grants we can offer are much more likely to make a difference to operational work.
- We are more interested in the organisation than the project, and in the final stages of choosing which charities to support, we place considerable attention on the organisation's Annual Report and Accounts in terms of conformity to charity law and indication of a well-managed organisation.

All applications (apart from obvious circulars) are acknowledged – either with an immediate rejection if outside our criteria, or with an indication that the application will be considered at the next Trustees' meeting. Applications are assumed to be for the responsive programme unless otherwise stated. We are happy to receive circular appeals, and will ask for accounts and consider them at the next Trustees meeting if they are within our criteria: we do not wish to force those seeking funds into preparing detailed individual applications for the small levels of grants that we can provide. Some charity appeals addressed personally to an individual Trustee are also treated as responsive applications for Paristamen (at the discretion of the Trustee concerned).

We ask those applying for a responsive grant (whether successfully or not) to wait at least a year before re-applying.

(3) Large Grants

Using the legacy received, the Trustees are now awarding a major one-off grant of £20,000 each year in a very specific field. In 2018/19 we were in the fourth year of this programme.

- For 2018, the Trustees invited applications on the theme *Community Cohesion in Yorkshire in the Lead-up to Brexit* and the Trustees awarded a £20,000 grant to Artworks Creative Communities (ACC – based in Bradford) to run a film-based project involving a series of 'Brexit cafés' and a major discussion event in March 2019. ACC have called the project *EU Bah Gum! Yorkshire Voices on Brexit* – see www.eubahgum.uk. Although this grant was approved in February 2018 (and thus recognised in the 2017/18 accounts) it was released in instalments. The Trustees have been heavily engaged with ACC over the course of 2018/19 as this project proceeded. Two of the Trustees attended the launch of the EU Bah Gum film in Bradford on 21 March 2019. The film is now available on Youtube for anyone to watch – available from the web link above.
- The Trustees decided to award the 2019 large grant to support *a specialist medical condition that currently receives little funding*. After initial discussion, The trustees agreed to consider support to those with hoarding syndrome and invited Hoarding UK, the leading charity in this field to submit an application. After a face to face meeting followed by a written grant application and further discussions, two grants totalling £20,000 were awarded to Hoarding UK in February 2019: (a) a £5,000 unrestricted grants to support the development of Hoarding UK's organisational capacity and (b) a £15,000 restricted grant (payable in instalments) to support telephone helpline and advocacy services.

(4) Intermediate Grants

Under the Intermediate grants programme (resourced from the legacy fund) the intention is that Paristamen will launch a new theme each year to provide two or three grants of £2,000 or £3,000 within a very specific area.

Although some worthwhile grants were made in 2015/16 to 2017/18, we had some difficulty attracting a range of good applications – see previous annual reports for further details.

So, for 2018/19, no new intermediate grants were made and the Trustees agreed instead to operate a programme of one-off (trustee-nominated) grants, as explained below.

However, the recipient of an intermediate grant agreed in an earlier year (in relation to the community toilets project) felt unable to proceed, so the accounts show a net refund of £3,000 against intermediate grants, due to cancellation of the grant previously payable.

(5) One-Off Grants

Soon after receipt of the legacy, three one-off grants of £5,000 were made, with each Trustee invited to nominate a grant recipient for this purpose – these were awarded in 2014/15 and 2015/16.

We decided to follow a similar approach in 2018/19 with each Trustee invited to nominate a specific charity to receive a £2,000 grant. In some cases, Trustees presented two or more alternatives for discussion with the other Trustees.

Grants Made During the Year

Please refer to the Annual Accounts for the list of actual grants made.

Responsive Applications Received and Proportion Leading to Grants

Figures for numbers of applications received for Responsive Grants, and the numbers that led to an award, are as follows.

<i>Responsive Grant Applications and Awards</i>	2019	2018
Applications received (including a few received at the end of the previous year, too late for consideration)	38	45
Less: Applications rejected at the outset (falling outside the criteria or previous grant applicants re-applying too quickly)	(7)	(9)
Applications considered in full by Trustees	31	36
Responsive grants awarded	20	17
Percentage of applicants that met our general criteria and provided accounts which were awarded a grant	65%	47%

Across all grant-making programmes (Planned, Responsive, Large, Intermediate and One-Off) a total of 34 grants (2018: 33) were agreed and offered. (These figures are the total number of initial grant awards – they do not agree exactly with the grants shown in the accounts due to grants subsequently declined or refunded.)

Financial Report on the Year

The financial results are as disclosed in the accounts.

During the year 2018/19 The Paristamen CIO had £24,954 of new income (a substantial increase on the 2018 figure of £15,143). This includes £1,140 (2018: £1,581) of investment income.

Expenditure totalled £40,275 including net grant awards of £39,140. These amounts were very similar to the previous year.

Reserves Policy

The Trustees have agreed that the legacy should be spent over a period of approximately 5 years. This period was chosen recognising that on the one hand the legacy is not an endowment and should be spent within a reasonable period – but on the other hand the Trustees felt that a period of around five years of increased grant making would be more beneficial than attempting a one-off huge increase in grants awarded. To help keep track of this, the legacy has been allocated to a designated fund.

The Legacy Fund began in late 2014 at £170,130 and at 31 March 2019 the balance was £53,193. New income to unrestricted funds has meant that the Trustees have not had to draw on the Legacy Fund to support Planned and Response grantmaking to the extent previously anticipated. So the Legacy Fund has sufficient resources to support two further years of Large and Intermediate Grants (rather than one further year as originally anticipated).

Within the General Fund, the Trustees have agreed to keep a minimum reserve of £1,000 to cover operational costs (i.e. governance and support costs) for at least six months – though substantive grants will generally only be possible as new income is received. At 31 March 2019 the balance of the General Fund was £12,696 (£5,078 at 31 March 2018). This is largely due to donated income being considerably more than the previous year, and the Trustees agreed to carry most of this over to allow increased Planned and Responsive grantmaking in the year ahead.

Investment Policy

Following receipt of the legacy which is only to be spent over several years, the Trustees agreed the balance should be held in an account which could be expended as required, but which could accumulate significant interest over the years, whilst minimising risk. The Trustees have therefore maintained a 95 day notice deposit account with Cambridge & Counties Bank for this purpose.

Scrutiny and Filing of Accounts

In recent years the gross income of Paristamen has been below the £25,000 level at which an independent examination is needed under the Charities Act 2011. However, as a result of becoming a registered charity in Scotland, an independent examination is now required and the Trustees have appointed Anne Knox FCIE of Community Accountancy Scotland CIC to act as independent examiner.

It subsequently transpired that OSCR was not requiring any accounts from Paristamen until the year ending 31 March 2020, so arguably the Trustees could have waited until the year 2019/20 before appointing an independent examiner. However, it is clear from the regulations themselves that the accounts for the 2018/19 year are subject to the Charities Accounts (Scotland) Regulations 2006 (as amended) and so an independent examination is needed. OSCR has agreed a “workaround” to its normal procedures so that these accounts can be filed with OSCR as well as with the Charity Commission.

Wider Involvement

The Trustees are actively involved in relevant networks, including the *Yorkshire Grantmakers Forum* (YGMF) and *Scottish Grantmakers* and have attended a number of events with both organisations over the course of the year. However, with the move of the operational base to Dunbar, a decision was taken towards the end of the financial year to withdraw from further involvement with YGMF.

The Paristamen CIO has continued to be an active member of the Association of Charitable Foundations and seeks to follow ACF guidelines where possible.

Fundraising

Ongoing support to Paristamen is by a small number of donors, mainly the Trustees, but other donations are very welcome.

The Trustees support the importance of ethical fundraising including the principles in the Fundraising Regulator’s (FR) Code of Fundraising Practice. However, given the FR’s focus on larger charities, the Trustees resolved that there would be little benefit in paying fees to affiliate formally with the FR, and in any case the FR’s regulatory oversight does not apply in Scotland.

Approval

This Report was approved by the Trustees on 29 June 2019 and is signed on their behalf by:

Gareth Morgan

P Gorbert

Gareth Morgan
Trustee

Peter Gorbert
Trustee

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Paristamen CIO for the year ended 31 March 2019

I report on the accounts of the The Paristamen CIO ("the Charity") for the year ended 31 March 2019, which are set out on pages 11 to 17.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of:

- the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act");
- the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations");
- the Charities Act 2011 ("the 2011 Act"); and
- the Charities (Accounts and Reports) Regulations 2008 ("the 2008 Regulations").

You are satisfied that the Charity is not required by charity law to have its accounts audited and you have chosen to have an independent examination instead of an audit.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination, I have followed the requirements of:

- Regulation 11 of the 2006 Regulations and
- the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the Charity is registered in Scotland and you have prepared its accounts on the accruals basis, your examiner must be a member of a body listed in Regulation 11(2) of the 2006 Regulations. I confirm that I am qualified to undertake the examination, as I am a Full Member of the Association of Charity Independent Examiners, which is one of the listed bodies.

Having completed my examination, I confirm that no matter came to my attention giving me cause to believe in any material respect:

- accounting records were not kept as required by section 44(1)(a) of the 2005 Act; Regulation 4 of the 2006 Regulations and section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with Regulation 8 of the 2006 Regulations, or the form and content of accounts set out in the 2008 Regulations, other than any requirement that the accounts give a "true and fair" view, which is not a matter considered as part of an independent examination.

I confirm there are no other matters to which your attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Knox

Anne Knox FCIE
Community Accountancy Scotland C.I.C
Jubilee House
Forthside Way
Stirling
FK8 1QZ

Date: 8 July 2019

THE PARISTAMEN CIO

ANNUAL ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2019

Statement of Financial Activities

	===== 2018/19 =====			2017/18
	General Funds	Legacy Funds (Note 1(f))	Total Funds	All Funds (Note 11)
	£	£	£	£
Income from:				
<i>Donations:</i>				
Net Donations Received	19,050		19,050	10,850
Tax Refunds on Gift Aid	4,763		4,763	2,712
<i>Investment Income</i>	1,140		1,140	1,581
Total Income	24,953	0	24,953	15,143
Expenditure on:				
<i>Charitable expenditure:</i>				
Grants Made – Large (Note 2)		20,000	20,000	20,000
Grants Made – Intermediate (Note 3)		(3,060)	(3,060)	9,120
Grants Made – Planned (Note 4)	5,000		5,000	5,000
Grants Made – Responsive (Note 5)	11,200		11,200	9,000
Grants Made – One-Off (Note 6)		6,000	6,000	(1,623)
<i>Sub-total: Total Grants Made:</i>	16,200	22,940	39,140	41,497
Support of Grant Making (Note 7)	725		725	357
Governance Costs (Note 8)	410		410	95
Total Expenditure	17,335	22,940	40,275	41,949
NET MOVEMENT IN FUNDS	7,618	(22,940)	(15,322)	(26,806)
Opening Balances 1 April 2018	5,078	76,133	81,211	108,017
FUND BALANCES 31 MARCH 2019	12,696	53,193	65,889	81,211

The notes on pages 13 to 17 form part of these accounts.

For the breakdown of the prior year figures by funds, see note 11.

Balance Sheet

	31 Mar 2019	31 Mar 2018
	£	£
Assets and Liabilities		
CURRENT ASSETS		
<i>Current Asset Investments</i>		
Cambridge & Co 95 day deposit a/c	53,441	90,800
<i>Cash At Bank and In Hand</i>		
Nat West Current account	34,385	6,471
Total Current Assets	87,826	97,271
CURRENT LIABILITIES		
<i>Creditors Due Within One Year</i>		
Grants not paid by year end (Note 9)	(21,700)	16,060
Other creditors (Note 10)	(237)	-
Total Creditors Due Within One Year	(21,937)	16,060
NET CURRENT ASSETS	65,889	81,211
NET ASSETS	65,889	81,211
Represented by Funds		
<i>Unrestricted funds:</i>		
General Fund	12,696	5,078
Legacy Fund (designated) (Note 1(g))	53,193	76,133
TOTAL FUNDS	65,889	81,211

Approval

These Accounts were approved by the Trustees on 29 June 2019 and are signed on their behalf by:

Gareth Morgan

P Gorbert

Gareth Morgan
Trustee

Peter Gorbert
Trustee

Notes to the Accounts

1. Accounting Policies

- (a) Accounting standards. These accounts are prepared on an accruals basis under the historical cost convention and in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). As Paristamen is a registered charity both in England and in Scotland the accounts are subject to both sets of regulations.

As required by the Scottish regulations, the accounts are prepared to comply with the Statement of Recommended Practice on Accounting and Reporting by Charities (FRS102) effective from 2015 (SORP 2015 FRS102) including requirements of the general purpose accounting standard FRS102.

This is a departure from the Charities (Accounts and Reports) Regulations 2008 applicable under English charity law, which require non-company charities to follow SORP 2005. However, the 2008 Regulations permit a departure from the Regulations where necessary for the accounts to give a true and fair view. Given the difficulty of preparing accounts which comply with two different SORPs in order to meet the different regulations in Scotland and England, and given the difficulty of following a SORP that has been superseded, the Trustees have taken advantage of that provision to depart from the Regulations in relation to these accounts for the purposes of charity law in England.

Accordingly these accounts follow SORP 2015 FRS102 for both regimes. However, this is now the fourth year in which Paristamen has been directly affected by this inconsistency in the charity accounting regulations applicable in England.

As Paristamen is a “small charity” within the SORP definition (under £500,000 income) the Trustees have opted to make use of the simplifications permitted by SORP 2015 FRS102 for smaller charities. In particular, the allocation of income and expenditure on the Statement of Financial Activities has been adapted to the charity’s circumstances with support costs and governance costs shown as separate lines, rather than following the precise functional classification specified in the current SORP.

- (b) Change of accounting policy. As explained in the previous note, these are the first set of accounts prepared under FRS102 and the SORP 2015 FRS102. However, the Trustees do not consider that this change of policy requires restating of opening balances or any adjustments to prior year figures.
- (c) Other accounting policies. For the purposes of FRS102, the charity is a public benefit entity and accounting policies are applied accordingly. However, the trustees do not consider that these accounts depend on any material estimates or judgements, and the charity has only basic financial instruments.
- (d) Donations are recognised at the point of receipt. Tax recoverable under gift aid is recognised at the date of the corresponding income.
- (e) Investment income (interest) is recognised when receivable, but interest is received monthly so there are no amounts outstanding at year end.
- (f) Expenditure is recognised at the date when the Trustees consider that a firm commitment was made to a third party in accordance with the principles in the SORP. In some cases this means grant commitments are recognised as expenditure prior to the actual transfer of funds to the recipient. (In such cases, the value of grant awards agreed but not paid by year end are included in creditors.)

- (g) Fund accounting. All funds of the CIO are unrestricted: no restricted or endowment funds are held. However, as explained in the Trustees Report, the legacy has been allocated to a designated fund, with the intention of being spent over a period of around five years.
- (h) Going concern. The Trustees have reviewed the financial position of the charity and are satisfied that it has sufficient resources to continue for at least 12 months beyond the date of approval of these accounts. The accounts are thus prepared on a going concern basis.

2. Grants Awarded - Large

The following grant was agreed during the year under the Large grant-making programme (see the Trustees Report for further details of the programme). This was charged to the Legacy Fund.

<i>Recipient charity</i>	Amount (£)
Hoarding UK (£5,000 unrestricted + £15,000 project grant)*	20,000
TOTAL (1 grant recipient)	20,000
<i>2018 – 1 grant:</i>	<i>20,000</i>

*Project grant payable in instalments, subject to project proceeding as planned. Both elements of this £20,000 award were payable after year end.

3. Grants Awarded - Intermediate

As explained in the Trustees' Report, no new Intermediate grants were awarded during the year, but a £3,000 intermediate grant from 2017/18 under the community toilets which remained payable at 1 April 2018 was not required, and this also meant that the £60 "Toilet twinning" grant linked to this was also released. So these amounts are treated as grant refunds to the Legacy Fund.

<i>Recipient charity</i>	Amount (£)
<i>PROVISION OF COMMUNITY TOILETS:</i>	
Mappleton PCC – previous grant award not required	(3,000)
TEAR Fund – for "toilet twinning" with above – award not required	(60)
TOTAL (0 new grants and 2 grants refunded)	(3,060)
<i>2018 – 5 new grants less 1 grant refunded</i>	<i>9,120</i>

4. Grants Awarded - Planned

The following grants were agreed during the year under the Planned grant-making programme (see the Trustees Report for further details of the programme).

These were charged to the General Fund. All of these grants were unrestricted.

<i>Recipient charity</i>	Amount (£)
Freedom from Torture	500
Open Doors	500
Médécins sans Frontières (MSF UK)	500
Prisoners' Advice Service	500
Alzheimer's Research Fund	500
TEAR Fund	500
Bail for Immigration Detainees	500
Christian Enquiry Agency	500
Depaul UK	500
The Spark (Scottish Marriage Care)*	500
TOTAL (10 grants)	5,000
<i>2018 – 10 grants:</i>	<i>5,000</i>

*Grants agreed during the year but paid after year end.

5. Grants Awarded - Responsive

The following grants were agreed during the year under the Responsive grant-making programme – i.e. in response to applications received (see the Trustees Report for further details of the programme).

These were charged to the General Fund. All of these grants were unrestricted.

<i>Recipient charity</i>	Amount (£)
<i>AWARDED JUNE 2018:</i>	
Supporting Older People CIO, Harrogate	500
Sheffield Street Pastors	500
Clowns without Borders	500
The Mission to Seafarers, Scotland	500
PBC Foundation	500
IPSEA Independent Parental Special Education Service	500
<i>AWARDED OCTOBER 2018:</i>	
Church Action on Poverty	500
Daylight Christian Prison Trust	500
The No Way Trust Ltd	500
Kidz Club Leeds	500
YMCA Scarborough	500
Stirling Carers Centre	500
<i>AWARDED FEBRUARY 2019:</i>	
Lighthouse Futures Trust, West Yorkshire*	500
Wintershall CIO*	700
Edinburgh City Mission	700
Endeavour Sheffield	500
The Datic Trust	700
Downright Special, Hull & East Riding	700
Eric Liddle Centre, Edinburgh	700
Next Steps Mental Health, Ryedale	700
TOTAL (20 grants)	11,200
<i>2018 – 17 grants:</i>	<i>9,000</i>

*Grants agreed during the year but paid after year end.

6. Grants Awarded – One-Off

As explained in the Trustees Report it was agreed in 2018/19 to make three one-off grants of £2,000 as nominated by Trustees (in place of Intermediate grants). These were charged to the Legacy Fund.

<i>Recipient charity</i>	Amount (£)
The Welcoming (Scottish charity supporting refugees/asylum seekers)	2,000
The Peaseholme Charity, York	2,000
Medical Aid for Palestinians	2,000
Total (3 grants):	6,000
<i>2018 – 0 new grants and 1 earlier grant partly refunded</i>	<i>(1,623)</i>

7. Support of Grant-making

The following expenses were incurred in support of grant-making activity.

<i>Description</i>	2019 (£)	2018 (£)
Grant-making administrative expenses (<i>see Note 12</i>)	50	59
Mail redirection for Paristamen York to Dunbar (to ensure grant applications sent to former address were forwarded)	303	-
Printing and website costs (hosting fees)	101	118
External event fees (Yorkshire Grantmakers Forum and Scottish Grantmakers)	234	30
Subscriptions and publications	37	150
Total	725	357

The charity employs no staff so staff costs were £nil.

8. Governance Costs

<i>Description</i>	2019 (£)	2018 (£)
Trustees' travel expenses (<i>see Note 9</i>)	210	95
Independent Examination fee	200	-
Total	410	95

There were no transactions with the independent examiner or her employer other than the amount shown above.

9. Grants payable at year end

As indicated in notes 2-6 a number of grants were formally agreed by the Trustees during the year but had not been full paid by year end. Typically the delays were due to (i) administrative issues with grant recipients such as receipt of final accounts; (ii) formal acceptance of large grant offers; (iii) outstanding amounts of grants payable in instalments; or (iv) awaiting confirmation from recipients that a project was ready to proceed. The grants that remained payable at year end may be analysed as follows.

<i>Grants payable</i>	2019 (£)	2018 (£)
Large grants (<i>Note 2</i>)	20,000	12,000
Intermediate grants (<i>Note 3</i>)	-	3,060
Planned grants (<i>Note 4</i>)	500	-
Responsive grants (<i>Note 5</i>)	1,200	1,000
Total	21,700	16,060

10. Miscellaneous creditors at year end

<i>Creditor details</i>	2019 (£)	2018 (£)
Independent examination fee payable	200	-
Subscription payable – Scottish grantmakers	37	-
Total	237	0

11. Statement of Financial Activities – Prior year analysis by funds

<i>Prior year income/expenses</i>	<i>2017/18 amounts (£)</i>		
	<i>General Funds</i>	<i>Legacy Funds</i>	<i>Total Funds</i>
INCOME			
<i>Donated Income:</i>			
Net Donations Received	10,850		10,850
Tax Refunds on Gift Aid	2,712		2,712
<i>Investment Income</i>	1,581		1,581
Total Income	15,143	0	15,143
EXPENDITURE			
<i>Charitable expenditure:</i>			
Grants Made – Planned (<i>Note 2</i>)	5,000		5,000
Grants Made – Responsive (<i>Note 3</i>)	9,000		9,000
Grants Made – Large (<i>Note 4</i>)		20,000	20,000
Grants Made – Intermediate (<i>Note 5</i>)		9,120	9,120
Grants Made – One-Off (<i>Note 6</i>)		(1,623)	(1,623)
<i>Sub-total: Total Grants Made:</i>	14,000	27,497	41,497
Support of Grant Making (<i>Note 7</i>)	357		357
Governance Costs (<i>Note 8</i>)	95		95
Total Expenditure	14,452	27,497	41,949
NET MOVEMENT IN FUNDS	691	(27,497)	(26,806)
Opening Balances 1 April 2017	4,387	103,630	108,017
FUND BALANCES 31 MARCH 2018	5,078	76,133	81,211

12. Transactions with Trustees and Connected Persons

Income:

£19,050 of the net donations received (2018: £10,850) were from Trustees.

Expenditure:

Travel and subsistence expenses of £210 were paid to two trustees (2018: £95 to two trustees) in all cases for attendance at external events or meetings with grant recipients (no expenses were paid for normal trustees meetings).

The expenditure of grant-making administration includes £50 (2018: £59) payable to The Kubernesis Partnership LLP in which Trustees GG & SL Morgan are both members. This is purely a reimbursement of the estimated direct expenses of postage, photocopying, printing and telephone costs incurred in administering the charity.

Other Issues:

The Trustees derive some indirect benefit from their role in the charity which may be of assistance in their professional duties with other charities. This is common to many trustees serving in a wide range of charities, and it is not possible to quantify this benefit in financial terms.